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Mortgage Life Insurance

Key Features



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The Financial Services Authority is the independent financial services regulator. It requires us, Norwich Union, to give you this important information to help you to decide whether our Mortgage Life Insurance is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.

This Key Features document gives you the main points of your plan. Your illustration shows what premiums you'll pay for your chosen amount of life insurance and any extra benefits chosen. Please read them so that you understand what you're buying, and then keep them with your plan documents.

Its aims

- Your plan will provide you with life cover that decreases over the term of the plan and is intended to help pay the rest of your repayment mortgage if you die. For an additional premium you can also choose to include Integrated Critical Illness cover (life and critical illness cover) and/or Independent Critical Illness cover (critical illness cover).
 - **Life cover** – pays out a lump sum if you die
 - **Life and critical illness cover** – pays out a lump sum if you either die or are diagnosed with a critical illness that meets our plan definition and then survive for at least 14 days. We only cover the critical illnesses we define in our plan and no others.
 - **Critical illness cover** – pays out a lump sum if you are diagnosed with a critical illness that meets our plan definition and then survive for at least 14 days. We only cover the critical illnesses we define in our plan and no others.
- Alternatively, the plan will pay out if you are diagnosed as suffering from a terminal illness
- The plan will provide cover for the period of time that you choose, subject to your age, any options included and any terms of the plan.
- The plan ends if we pay out the cash sum on death or terminal illness or if we pay under the Integrated Critical Illness cover. It continues if we pay out under Independent Critical Illness cover.
- In case you can't work because of illness or injury and suffer a loss of earnings, you can choose either:
 - **Mortgage Payment Protection** this helps pay your mortgage repayments and related costs
 - or
 - **Premium Protection** this helps cover the cost of your premiums for this plan.
- You can find more details in the 'What other benefits can I choose?' section.

Your commitment

- To ensure you answer all the questions on your application fully, truthfully and accurately to the best of your knowledge. Failure to do so may invalidate any future claim you may make.
- To tell us if any of the medical or other information you give us changes in the time between when you sign the application and the start of your plan. Failure to do so may result in the cover you receive being inappropriate for your revised needs and may invalidate any future claim you may make. For the purpose of critical illness cover or premium protection, you do not need to inform us if you change your occupation. However, when you make a claim the occupation that you are following at the time will be taken into consideration when assessing your claim
- If you choose Mortgage Payment Protection, to tell us if you retire, change jobs or duties or become unemployed. Failure to do so may invalidate any future claim you may make.
- To pay regular monthly or yearly premiums over the plan term. If you choose reviewable Critical Illness premiums your premium may change every five years. Further details can be found in the section entitled 'More about Critical Illness cover' later in this document. If you stop paying your premium, your cover will end 30 days from the date your last premium was due.
- To tell us if you move outside the UK, Channel Islands and Isle of Man. If you do not inform us that you have moved outside of the UK, Channel Islands or Isle of Man we will be unable to determine if your plan is still appropriate for your needs.
- You should regularly review your plan to ensure that it is still adequate for your needs. As your needs change, the level of cover you require may also change. Therefore, if you do not regularly review your plan, you may have too little cover for your needs or be paying too much for the cover that you already have.

Risks

- If you don't pay your premiums, your plan and your cover will end 30 days after the last premium was due. You'll get nothing back.
- This plan has no cash-in value at any time.
- If you choose critical illness cover, we'll only pay out if you're diagnosed with a critical illness that meets our plan definition and then survive for at least 14 days. All of the conditions that we cover are described in the Plan Conditions and our 'Guide to Critical Illness Cover' booklet.
- If you've chosen reviewable Critical Illness cover we'll review your premiums every five years:
 - we may increase your premiums. We'll tell you if we're going to do this
 - there is no maximum amount that your premium can be increased by. Plans with longer terms have a greater risk of premium increases as they have more reviews and are more likely to be affected by the factors that we take into consideration when reviewing the premium
 - if you decide to cancel the plan due to increased premiums you won't get any money back.Further details can be found under the heading 'More about Critical Illness cover'.
- If you've chosen Mortgage Payment Protection cover we'll review your premium at each review date (the fifth anniversary date and every anniversary date thereafter).
Further details can be found under the heading 'Mortgage Payment Protection'.
- It is vital that you answer all the questions on your application fully, truthfully and accurately and that you tell us about your medical history in full. Failure to mention something could result in your plan being inappropriate for your protection needs and may invalidate any claim you may make later.
- If you don't provide any information we ask for when making a claim, we won't pay out under the plan.
- There are some exclusions which we apply to the plan. For more information about these exclusions please see the section 'When will the plan not pay out?'
- The mortgage repayment guarantee does not apply in all circumstances. You can find details of when the guarantee does apply in the 'What is Mortgage Life Insurance?' section.

Questions and answers

What is Mortgage Life Insurance?

- It's an insurance plan designed to help cover your repayment mortgage, or just part of it.
- It provides life cover and for an additional premium you can also include critical illness cover.
 - **Life cover** – pays out a lump sum if you die
 - **Life and critical illness cover** – pays out a lump sum if you either die or are diagnosed with a critical illness that meets our plan definition and then survive for at least 14 days. We only cover the critical illnesses we define in our plan and no others.
 - **Critical illness cover** – pays out a lump sum if you are diagnosed with a critical illness that meets our plan definition and then survive for at least 14 days. We only cover the critical illnesses we define in our plan and no others.
- Alternatively, the plan will pay out if you are diagnosed as suffering from a terminal illness.
- It provides cover for the period of time that you choose, subject to your age, any options included and any terms of the plan.
- The plan provides two types of Critical Illness cover.
 - **Integrated Critical Illness cover**
This cover is referred to as Life and critical illness cover as it is linked to the amount of life cover that the plan is providing, and reduces each month in the same way in which the outstanding amount on a repayment mortgage would normally reduce.
 - **Independent Critical Illness cover**
This cover is referred to as Critical illness cover. It does not reduce in line with your mortgage and is not linked to the amount of life cover that the plan provides.
- If you choose Critical Illness cover your children will also be automatically covered, under the children's critical illness benefit., for the lower of £10,000 or 50% of the level of cover provided by the plan.
- The cash sum is guaranteed to pay off the outstanding mortgage amount covered by the plan when you die, if all of the following apply:
 - the yearly mortgage interest rate at the time the plan is taken out is under 10%;
 - the mortgage payments are up to date;
 - the amount of cover at the start of the plan is at least the size of the mortgage (or the part of the mortgage the plan covers);
 - if the amount or term of the mortgage is increased, the cover is kept in line.This is called the mortgage repayment guarantee.

- Mortgage Payment Protection, if chosen, helps pay your mortgage repayments and related costs if you can't work due to illness or injury and you suffer loss of earnings. It covers up to half of your monthly earnings before deductions.
- Other income received during incapacity may affect the amount of benefit payable. You can find further details in the Plan Conditions
- You can take out the plan on your own or with someone else. The cash sum is payable on the first claim only, unless you have taken out Independent Critical Illness cover as your plan may then continue.
- You can set up the plan with someone else as the person covered by it.
- You can take this plan out from age 16 but it can't go beyond your 70th birthday. The minimum term is three years, or six years if reviewable critical illness cover is chosen.
- If you choose Mortgage Payment Protection, the plan can't go beyond your 65th birthday and the minimum term is five years.
- The maximum term for Critical Illness cover is based on the type of premium you have chosen to pay.

- **Guaranteed Premiums**

The plan can't go beyond your 65th birthday and the maximum term is 25 years.

- **Reviewable Premiums**

The plan can't go beyond your 70th birthday and the maximum term is 40 years.

How flexible is it?

- You can make any of the following changes at any time once the plan is a year old:
 - you can increase or reduce the cash sum we'll pay if a claim occurs
 - you can remove any of the plan options
 - you can attach any additional options with the exception of Premium Protection, which can only be included at the start
 - you can change when you pay your premiums, either monthly or yearly.

All increases and attachments of additional options (such as increasing Independent Critical Illness cover) are subject to you being in good health. You will receive the premium rates and terms and conditions available at that time. In these cases a plan endorsement with the new terms and conditions will be issued.

- You can increase or reduce the term. Any alteration in the plan term will result in a new plan being set up subject to the terms and conditions at that time

- **Separation Option**

Where the plan covers you and your partner you can change the plan if you separate without having to provide more evidence of your health.

If one of you rearranges the mortgage in one name, or if one or both of you take out new mortgages on new houses, you can take out new plans. This can only be done if we accepted your original plan on our normal terms and the option is taken within three months of the mortgage being rearranged or a new mortgage being taken out.

Mortgage Payment Protection is not available under the new plan, even if it was included in the original plan.

- **Moving House and Home Improvement Option**

If you increase your mortgage to move house or for home improvements, you can, within three months of increasing your mortgage, take out a new plan without providing more evidence of your health. There are some limits and the new plan must not have any options that were not in the original plan.

You can find more information about this option in the 'Your Guide to Plans Flexibility' leaflet. Please ask your financial adviser for a copy.

When does the plan pay out the cash sum?

- With the exception of the cover provided by Independent Critical Illness, the cash sum reduces broadly in line with your mortgage. We'll pay out what it's worth if you:
 - die during the plan term,
 - are diagnosed as suffering from a terminal illness and you aren't likely to live more than 12 months. This only applies before the last 18 months of the plan term, or
 - are diagnosed, during the plan term, as having a critical illness that meets our Plan definition (if Critical Illness cover is chosen).

More about Critical Illness cover

For an extra cost you can choose one or both types of Critical Illness cover.

The maximum amount of Critical Illness cover you can have is £500,000. This includes any other Critical Illness cover you already have with us and/or any other provider.

You must be aged between 16 and 59 at the start of the plan if you choose critical illness cover.

If you choose to include both types of cover, we'll pay out for both.

Integrated Critical Illness cover

Integrated Critical Illness cover is linked to your life cover amount and provides you with Life and critical illness cover.

Integrated Critical Illness cover is designed to help pay off the outstanding amount of the mortgage covered by the plan. If we pay a claim for Integrated Critical Illness cover, the plan will end. This means that there is no further payment made if you die.

If you choose Integrated Critical Illness cover, the maximum amount of life cover you can have is £500,000.

Independent Critical Illness cover

With Independent Critical illness you can choose the amount we'll pay out up to the limit of £500,000, as detailed above. This benefit is independent of your life cover. Therefore, the amount of cover stays the same throughout the plan term and can be more than the amount of the mortgage covered by the plan. This could allow you to pay off your mortgage and have some money left over for adapting your home, for example, if you become disabled. On payment of a claim, the plan will continue.

If you only choose Independent Critical Illness cover we'll also pay the reducing cash sum if you die during the plan term. If you choose Independent Critical Illness cover there is no maximum amount of life cover you can have.

Full details of the illnesses covered by the plan are available within the 'Guide to Critical Illness Cover'. Please ask your financial adviser for a copy.

What are the Critical Illness premium options?

Critical Illness premiums can be on a guaranteed or reviewable basis. Your financial adviser will be able to help you decide the best option for your circumstances.

If you choose the guaranteed basis, this means your premiums will stay the same throughout the term of your plan.

You may wish however to choose the reviewable premium basis. This means that your premium is very likely to change over the term of your plan. A possible advantage of reviewable premiums is that they can be more affordable than guaranteed premiums at the outset of your plan, making your cover more affordable when your plan starts. However, this may mean the premium you need to pay later on could be higher than the guaranteed premium otherwise available at the start of the plan.

How will the Critical Illness premium be reviewed?

If you choose a Critical Illness plan on a reviewable premium basis, we'll review your premiums every five years. We will not change your premium in between reviews.

We will review your premium based on a range of factors:

- Our claims experience and the experience of the rest of the industry
- Our expectation of future claims
- The possible impact of further medical advances
- Investment returns
- Changes in taxation, legislation and regulation
- The cost of reassurance
- The early cancellation of our plans which include Critical Illness Benefit

We also have to consider any impact on our future claims which we could not reasonably have foreseen when our assumptions were last reviewed.

The review will apply to all planholders with similar policies and does not take account of the insured person's individual circumstances. This means we will not increase or decrease premiums because of a change in the health, age or lifestyle of the person covered.

Premiums will be reviewed in a fair and reasonable way and as a result of the review your premium may increase or decrease. We will inform you of the outcome of the review at least 60 days before we make any change to your premium.

It is important to remember that there is no maximum limit to the premium that could be applied to your plan at review. This means at review you may not be able to afford the same level of cover and should you decide to cancel your plan and purchase replacement cover, the benefits available under your current plan may no longer be available from Norwich Union or an alternative provider. The increase could raise your premium to be higher than the guaranteed premium would have been.

What are the options following a review?

If, following a review, your premium needs to change, we will advise you of the proposed change at least 60 days prior to the five year anniversary date unless the reason for the change is beyond our control and means only a shorter notice period is possible.

If your premium needs to increase there are some options available to you. You can:

- Accept the higher premium and maintain your level of cover
- Reduce the amount covered on the plan to keep your existing premium, on the integrated cover. This will include reducing your life cover by the same amount to keep it in line
- Reduce the amount of independent critical illness cover, if included in your plan (your level of life cover will remain unaffected)
- Remove the Critical Illness Cover – you will not get back any premiums you have already paid.
- Cancel the plan and stop paying premiums – you will not get back any premiums you have already paid

If you do not wish to accept the higher premiums, you must confirm your chosen option to Norwich Union at least 14 days prior to the five year anniversary date. Otherwise, we will assume you wish to pay the higher premium.

What conditions are covered by Critical Illness Cover?

The complete list of the conditions we cover is set out below. These headings are only a guide to what is covered. The full definitions of the illnesses covered and the circumstances in which you can claim are given in the plan. These typically use medical terms to describe the illnesses but in some cases the cover may be limited. For example:

- Some types of cancer are not covered
- To make a claim for some illnesses, you need to have permanent symptoms

Please ask your financial adviser for a copy of the plan. The definitions are also available in our 'Guide to Critical Illness Cover' booklet.

- **Alzheimers's Disease before age 60** – *resulting in permanent symptoms*
- **Aorta graft surgery** – *for disease*
- **Benign Brain Tumour** – *resulting in permanent symptoms*
- **Blindness** – *permanent and irreversible*
- **Cancer** – *excluding less advanced cases*
- **Coma** – *resulting in permanent symptoms*
- **Coronary artery by pass grafts** – *with surgery to divide the breastbone*
- **Creutzfeldt-Jakob Disease**
- **Deafness** – *permanent and irreversible*
- **Heart Attack** – *of specified severity*
- **Heart Valve replacement or repair** – *with surgery to divide the breastbone*
- **HIV infection** – *caught in the UK from a blood transfusion, a physical assault or at work*
- **Kidney failure** – *requiring dialysis*
- **Loss of Hands or Feet** – *permanent physical severance*
- **Loss of Independent Existence after age 60**
- **Loss of Speech** – *permanent and irreversible*
- **Major Organ Transplant**
- **Motor Neurone Disease** – *resulting in permanent symptoms*
- **Multiple Sclerosis** – *with persisting symptoms*
- **Paralysis of Limbs** – *total and irreversible*
- **Parkinson's Disease before age 60** – *resulting in permanent symptoms*
- **Pre Senile Dementia before age 60** – *resulting in permanent symptoms*
- **Stroke** – *resulting in permanent symptoms*
- **Third Degree Burns** – *covering at least 20% of the body's surface area*
- **Total Permanent Disablement occurring prior to the plan anniversary before attaining age 60**
- **Traumatic Head Injury** – *resulting in permanent symptoms*

Total Permanent Disablement pays out if you become totally and permanently disabled, before age 60, because of sickness or accident. The definition of disablement we use will depend on your occupation and will not change unless you are not in gainful employment immediately before the claim. You can find full descriptions of our definitions in the plan conditions and our 'Guide to Critical Illness' booklet. Please ask your financial adviser for a copy.

When you purchase Critical Illness cover from Norwich Union, all of your natural, step or legally adopted children and any future children are also covered for some of the conditions listed above. Children's cover applies for children between the ages of 30 days and 18 years old as long as the plan is in force. The maximum we will pay for a child is £10,000 or 50% of the life insurance amount, whichever is the lower. The benefit is payable once for each child and the plan will continue after the payment has been made so your own cover or the cover for any other children is not affected.

In addition to the illnesses listed above your child(ren) will be covered for:

- **Bacterial Meningitis before age 18**

The following illnesses are not covered under children's cover:

- **Alzheimer's Disease before age 60** – *resulting in permanent symptoms*
- **HIV infection** – *caught (in the UK) from a blood transfusion, a physical assault or at work*
- **Loss of Independent Existence after age 60**
- **Parkinson's Disease before age 60** – *resulting in permanent symptoms*
- **Pre Senile Dementia before age 60** – *resulting in permanent symptoms*
- **Total Permanent Disablement occurring prior to the plan anniversary before attaining age 60**

What other benefits can I choose?

- For an extra cost you can choose Mortgage Payment Protection or Premium Protection but not both. To include these benefits you must be aged between 16 and 54 at the start of the plan. Your financial adviser can give you full details.
- Accident, Sickness and Unemployment cover is available as a separate plan.

■ Mortgage Payment Protection

Mortgage Payment Protection is a level benefit that is designed to cover the cost of your mortgage repayments and related costs if you are unable to work because of illness or injury and you suffer loss of earnings. To claim for this benefit you must be totally incapacitated. Please ask your financial adviser for full definitions. These definitions relate to your occupation and the class code we give it. Mortgage Payment Protection is not available if Premium Protection is selected.

At the start of the plan you choose a deferred period (period before we will pay out on a claim) of one, three, six, 13 or 26 months. The benefit should not exceed:

- one and a half times the total mortgage payment (including interest and capital) or
- half of your gross monthly earnings. Your financial adviser can give you more details.

Changes to your Mortgage Payment Protection premiums

Mortgage Payment Protection has reviewable premiums, which means that we will review the part of the premium relating to this benefit prior to the fifth anniversary of the inclusion of Mortgage Payment Protection in the plan and then prior to every plan anniversary. Your premium will not be changed in between reviews.

Premiums will be reviewed in a fair and reasonable way and as a result of the review your premium may increase, decrease or remain unchanged, and there is no limit to the change in premium that could be applied to your plan at review. We will inform you of the outcome of the review at least 60 days before we make any change to your premium.

When reviewing premiums we will take a fair and reasonable view on the likely future cost of providing cover by considering:

- The possible impact of further medical advances
- Our claims experience and the experience of the rest of the industry
- Our expectation of future claims
- Investment returns
- Changes in taxation, legislation and regulation
- The cost of reinsurance
- The early cancellation of our plans which include Mortgage Payment Protection cover.

We also have to consider any impact on our future claims which we could not reasonably have foreseen when our assumptions were last reviewed.

The review will apply to all planholders with similar policies and does not take account of the insured person's individual circumstances. This means we will not increase or decrease premiums because of a change in the health, age or lifestyle of the person covered nor as a result of the person's claims experience.

What are the options following a premium review?

If, following a review, your premium needs to change, we will advise you of the proposed change at least 60 days prior to the five year anniversary date or plan anniversary date, as applicable, unless the reason for the change is beyond our control and means only a shorter notice period is possible.

If your premium needs to increase there are some options available to you. You can:

- Accept the new premium and maintain your level of cover
- Choose to continue paying the previous amount and reduce your benefit accordingly
- Cancel your Mortgage Life Insurance plan and stop paying premiums – you will not get back any premiums you have already paid

If you do not wish to accept the higher premiums, you must confirm your chosen option to Norwich Union at least 14 days prior to the five year anniversary date or plan anniversary date, as applicable. Otherwise we will assume you wish to pay the higher premium

■ Premium Protection

This benefit will cover you if you're totally disabled by illness or injury. It's not available if Mortgage Payment Protection is selected.

- **You will be covered if you are** – unable to follow your normal occupation as a result of illness or accident and not following any other occupation. Normal occupation means the occupation of the Life Insured immediately before sickness or accident that resulted in the claim.

If you are not in gainful employment immediately before the sickness or accident that resulted in your claim, you will be covered under 'Activities of Daily Living' instead.

Activities of Daily Living - totally unable to carry out unaided three or more of the following activities as a result of illness or accident:

- transfer from a bed to a chair/wheelchair
- continence
- dressing
- mobility
- feeding
- washing

At the start of the plan you choose the deferred period of one, three or six months.

If you've chosen critical illness on a reviewable premium basis, the cost of premium protection will change in line with each review. Please see the 'Critical Illness premiums' section for more information.

■ Accident, Sickness and Unemployment cover

This is a separate plan. It offers a level benefit designed to cover the cost of your mortgage repayments and related costs for 12 months should you suffer an accident, sickness or unemployment. It's available to employed, self-employed and contract workers.

You can choose Accident, Sickness and Unemployment cover or Unemployment cover only. You can find further details in the 'Accident, Sickness and Unemployment plan' booklet. Please ask your financial adviser for a copy.

When will the plan not pay out?

We won't pay any benefit

- if you fail to provide medical evidence to support your claim
- if the date of birth of any person covered by the plan has been incorrectly stated and we would not have offered cover had we known the correct date of birth at the time of application
- if you did not disclose an illness or condition at the application stage, which is considered to have had an affect on the underwriting decision that we made at the commencement of your plan.

We won't pay out the life insurance amount:

- if a claim for terminal illness benefit or Integrated Critical Illness cover has already been accepted under the plan

We won't pay the terminal illness benefit:

- if diagnosis of terminal illness benefit occurs within the last 18 months of the plan

We won't pay a critical illness claim:

- if the diagnosis isn't for one of our described illnesses
- unless you tell us about your claim within the time shown in the Plan Conditions. This is usually within 26 weeks of the diagnosis but is shorter for some claims
- in respect of Total Permanent Disablement unless we receive notice of disablement within 13 weeks of the commencement of Total and Permanent Disablement
- if the cause of is specifically excluded by any specific terms we apply to the plan when we accept the application. If applicable, we will show these in the acceptance letter and plan schedule
- unless you are still alive 14 days after being diagnosed as suffering from a critical illness covered by the plan

We won't pay out if a claim results from alcohol or drug abuse, criminal acts, self-inflicted injury or war and civil commotion, and where the claim is for:

- Blindness
- Coma
- Deafness
- Loss of Hands or Feet
- Loss of Independent Existence after age 60
- Loss of Speech
- Paralysis of Limbs
- Third Degree Burns
- Total Permanent Disablement before age 60
- Traumatic Head Injury

Full details of the exclusions can be found in section 8 of the Plan Conditions.

In addition we won't pay out under the children's cover:

- unless the child is still alive 14 days after being diagnosed as suffering from a critical illness covered by the plan
- if there is a claim on the main benefit within 14 days of diagnosis of the child's critical illness
- if the illness results from a condition the child had before he/she became covered by the plan.

We won't pay out if a claim for children's critical illness results from alcohol or drug abuse, criminal acts, self-inflicted injury or war and civil commotion, and where the claim is for:

- Blindness
- Coma
- Deafness
- Loss of Hands or Feet
- Loss of Speech
- Paralysis of Limbs
- Third Degree Burns
- Traumatic Head Injury

Full details of the exclusions can be found in section 8 of the Plan Conditions

Full details of what is covered, and any limits to the cover, are given in the 'Guide to Critical Illness Cover' booklet. Please ask your financial adviser for a copy.

If the amount of Critical Illness cover you have with us and/or any other provider exceeds £500,000, we reserve the right to review your claim and may reduce or refuse to pay the claim.

We won't pay benefits for Mortgage Payment Protection:

- until the deferred period listed in the Plan Schedule has expired
- if written notice of incapacity is received more than 2 months after the incapacity started and, due to the delay, we are unable to verify there is a valid claim
- if a claim for Integrated Critical Illness cover has been paid
- unless you are under the regular supervision and treatment of a Registered Medical Practitioner in respect of your incapacity
- if the claim is due to alcohol or drug abuse, HIV/AIDS, pregnancy, self-inflicted injury, war or civil commotion

Full details of the exclusions can be found in section 8 of the Plan Conditions.

Payment of Mortgage Payment Protection may also be affected if you travel for an extended period outside the EU, or if you are subject to a custodial sentence. Full details of these exclusions can be found in section 7 of the Plan Conditions.

We won't pay benefits for Premium Protection:

- until the deferred period listed in the Plan Schedule has expired
- if written notice of incapacity is received more than 3 months after the incapacity started and, due to the delay, we are unable to verify there is a valid claim
- if the cause of the incapacity is specifically excluded in the Plan Schedule
- if the claim is due to alcohol or drug abuse, criminal acts, HIV/AIDS, pregnancy, self-inflicted injury, war and civil commotion, or
- if you're living outside the UK, Channel Islands and Isle of Man for more than 13 consecutive weeks in any 12 months.

Full details of the exclusions can be found in section 8 of the Plan Conditions.

Mortgage Payment Protection and Premium Protection will end when one of the following happens:

- the plan term ends
- the person covered dies
- the incapacity ends
- the person covered no longer suffers a loss of earnings (if claiming under Mortgage Payment Protection)
- the cash sum is paid on diagnosis of a terminal illness
- the cash sum is paid on diagnosis of a critical illness, under the terms of the Integrated Critical Illness cover (if chosen).

What will my premiums be?

- Your illustration shows an indication of the premium you'll need to pay for your chosen level of reducing cash sum. This amount may change following completion of the underwriting process.
- Your premiums are based on a number of factors. These include:
 - your age
 - your sex
 - your occupation
 - your pastimes
 - whether you smoke
 - your medical history
 - the term of your plan
 - our charges

as well as:

- the amount of cover you choose
- the options you choose
- the deferred period you choose for Mortgage Payment Protection and Premium Protection.
- You can pay your premiums monthly by direct debit or yearly by cheque or direct debit.
- The minimum premium is £5 a month or £50 a year.
- Remember if you choose critical illness on a reviewable premium basis your premium may increase. Please see the 'Critical Illness premiums' section for more information about how this may affect you.
- If you choose to include Mortgage Payment Protection cover in your plan, the part of your premium relating to this benefit may increase following a review. Please see the 'Changes to your Mortgage Payment Protection premiums' section for more information about how this may affect you.

What are the charges?

- We make a charge for managing your plan. The charge covers your life insurance, any extra benefits you've chosen and our expenses. We include these in your premium.

What if I stop paying?

- Your plan and cover will end 30 days from the date the last unpaid premium was due. You won't get back any premiums you've paid.

What about tax?

- The cash sum paid on death, terminal illness and critical illness is currently free from income and capital gains tax.
- It may be subject to inheritance tax unless you put your plan in trust. Please ask us for details on our trusts and for an explanatory booklet.
- Mortgage Payment Protection benefits will be free of income tax provided that the premiums were paid by the person covered by the plan.
- Tax rules may change.
- Your adviser can give you more details about your tax position.

Can I change my mind?

- You can change your mind within 30 days from the later of:
 - the day you are advised that the contract is concluded
 - the day you receive the contract.Your plan will continue if we don't receive your cancellation notice within the 30 days.
- If you change your mind and cancel your plan within 30 days, we'll give you your money back.
- The cancellation notice will include the address you must send it to if you change your mind about your plan. Alternatively, you can contact us at the address given below.

How to contact us

- Your adviser will normally be your first point of contact. They'll have provided you with information that contains their contact details.
- If you have any questions at any time, you can phone, e-mail or write to us.



Call us on **0845 9000 813**
Monday to Friday 8.30am – 5.30pm

Outside of these hours, you can use the same number and leave a message on our answerphone. We may monitor calls to improve our service.



E-mail
helpdesk@norwich-union.co.uk



Office address:
Norwich Union Life
PO Box 520
Norwich
NR1 3WG

- If you need to make a claim, please phone or write to us for a claim form.

Other Information

How to complain

- Please write to us first with your complaint at:
Norwich Union
Customer Relations
PO Box 3182
Norwich
NR1 3XE
If you're not satisfied with our response, you can write to:
Investment Division
Financial Ombudsman Service
183 Marsh Wall
London
E14 9SR
Tel. no. 0845 080 1800
- This won't affect your legal rights.

How to make a claim

- A claim can be made by contacting our Life Claims Department on 01904 723520

Terms and conditions

- This Key Features document only gives a summary of our Mortgage Life Insurance plan. You should also see the full Plan Conditions. You may already have a copy or you can get one from your adviser or you can contact us direct. Alternatively, if you are buying online, you can obtain a copy from the website.
- We have the right to change some of the terms and conditions. We'll write to you and explain what has changed if this affects your plan.
- Unless otherwise stated, your illustration assumes that we accept your proposal at our normal rates.
- We won't be liable to pay any benefit until:
 - you've completed a proposal form
 - we've issued acceptance terms
 - we've received your first premium.

Please note

- This Key Features document complies with the Association of British Insurers (ABI) Statement of Best Practice for Critical Illness Cover. It is a guide to our Mortgage Life Insurance Plan and is based on our understanding of current laws and tax rules. Further details are given in the plan schedule and the plan conditions. If you'd like a copy of the 'ABI Guide to Critical Illness cover' which provides general information about critical illness cover, please write to The Association of British Insurers, 51 Gresham Street, London EC2V 7HQ.

Law

- The law and courts of England will apply in legal disputes and your contract will be written in English. We'll always write and speak to you in English.

Compensation

- Qualified advisers will recommend that you buy products suitable for your needs. You've legal rights to compensation if at any time it's decided that you've bought a plan that wasn't suitable for your needs at that time.
- The Financial Services Compensation Scheme covers your plan. It'll cover you if Norwich Union becomes insolvent and is unable to meet its obligations under this plan. You'll normally be covered for 100% of the first £2,000 plus 90% of the remainder of the claim value of your plan.



We just make it easier.

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